

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4272-01
Bill No.: Perfected HB 1674
Subject: Retirement Systems: Administrative Rules
Type: Original
Date: March 21, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

The **Joint Committee on Public Employee Retirement** (JCPER) has reviewed this proposal and has determined an actuarial study is not needed under the provisions of section 105.660, subdivision (5).

Officials of the **Local Government Employees' Retirement System** (LAGERS), the **County Employees' Retirement System**, the **Department of Transportation** (State Highway Employees and Highway Patrol Retirement System), the **Public School Retirement System of Missouri**, the **Non-Teacher School Employee Retirement System of Missouri**, and the **Missouri State Employees' Retirement System** (MOSERS) indicated that they would carry out duties under this proposal with existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION


This proposal would require public employee retirement plans to furnish copies of proposed administrative rules to the Joint Committee on Public Employee Retirement. Plans that file rules with the Secretary of State would file a copy to the Committee before or at the same time as the filing with the Secretary of State.

Plans that are do not have to file with the Secretary of State would still furnish a copy to the Committee within 10 days of promulgating the rule.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This legislation would not affect Total State Revenue.

SOURCES OF INFORMATION

Joint Committee on Public Employee Retirement
County Employees' Retirement System
Highway Employees and Highway Patrol Retirement System
Local Government Employees' Retirement System
Missouri State Employees' Retirement System
Public School Retirement System of Missouri
Non-Teacher School Employee Retirement System of Missouri



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